

Emerald Empire Federal Credit Union's Annual Holiday Skip-A-Pay

You can choose to skip your November 2019 OR December 2019 OR January 2020 loan payment. Give yourself a little more money in your wallet this holiday season & help give back to the various community programs supported by you, our **EEFCU** members.



Skip Pay Addendum for Loan Payments

THIS ADDENDUM AMENDS YOUR Loan Agreement and Disclosures regarding your loan payments. By signing below, you are requesting that the Credit Union extend the due date of your regular monthly loan payment for the month you indicate below. You understand that interest will continue to accrue on this “skip” payment and your entire loan balance. **This “skip” applies to consumer loans only** (ARM, Mortgage, Manufactured Home and Home Equity Loans or Lines of Credit **DO NOT QUALIFY**). You **MUST** have made **THREE** consecutive monthly payments and your loan must be current in order to be eligible for the “skip”. All other payment terms of your Open-End or Closed-End Loan Agreement will remain in full force and effect.

To qualify for this program the following conditions apply:

Complete the Skip-A-Pay Coupon and **ALL BORROWERS MUST** sign this form.

Holiday Skip-A-Pay Program

- There is a **\$25 per loan** Holiday Skip Payment Fee **OR** you may elect to donate 7 cans of food to be donated to Food for Lane County **OR** you may elect to donate 4 (four) new toys, games, etc. to be donated to local programs that support children.

IMPORTANT: Fees or Donations must be received prior to Holiday Skip being posted on loans.

- If you are paying the \$25 Fee, tell us below how you would like to pay.
- All of your accounts and loans must be in good standing. This offer is **NOT applicable to past due loans.**
- Interest will continue to accrue on all loans with a skip payment and may extend the term of your loan.
- **Requests must be made at least five (5) working days before the payment is due. If a loan payment has been made, the EEFCU WILL NOT reverse payments to post a Holiday Skip Payment.**
- Loans that have not had at least three (3) consecutive monthly payments are not eligible.
- Loan payments that are made through automatic payment are deferred for one (1) month.
- No loan will be allowed to have two (2) consecutive skip payments.
- ACH withdrawals with monies being sent to the EEFCU for loan payments **WILL** occur and funds can then be withdrawn from your EEFCU account.

Name: _____

Borrower Signature Date

I request to skip the following loan(s) for: (please check only one):

____ Nov 2019 **OR** ____ Dec 2019 **OR** ____ Jan 2020

Co-Borrower Signature Date

Acct. # _____ Loan # _____ Payment Amt: _____

Loan # _____ Payment Amt: _____

Loan # _____ Payment Amt: _____

All Borrowers and Co-Borrowers are required to sign for a Holiday Skip-A-Pay request.

I authorize the EEFCU to take a total of \$ _____
(\$25 x # of loans skipped) from my:

Checking Acct.# _____ Share Acct.# _____

Completed Forms can be faxed or emailed
Fax: 541-988-9169 / email: info@youreecu.org
OR
Drop Off at the EEFCU Branch
850 Beltline Road Springfield, OR